Predatory lenders are making loans of **100% APR** or more in states with limits of 36% or less by laundering loans through an out-of-state bank that is not subject to state interest rate limits.

**HOW?**

1. **Predatory lender takes the loan application.**
2. **Predatory lender processes and sends the application to the bank.**
3. **Bank sends money to consumer.**
4. **Bank sells loan back to the predatory lender and gets a cut of the profit.**
5. **Consumer repays the predatory lender.**

**REAL LIFE EXAMPLE**

A consumer borrowed $2,500 at 185% APR after four years, she paid $16,000 in interest.

To learn more or to take action, visit ResponsibleLending.org/RentABank