

Pennsylvania



Most frequently used EWA providers:
Brigit, Cleo, Dave, MoneyLion, EarnIn

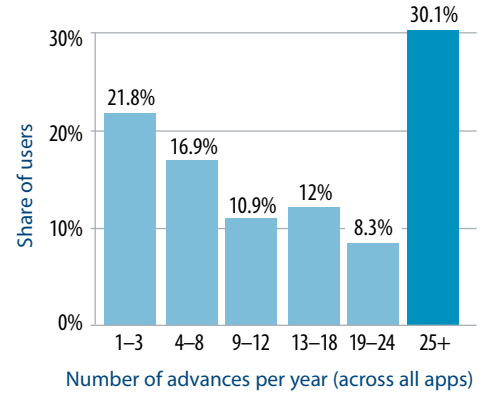


Repeat Borrowing

Frequent advances incur more fees, making EWA more costly for workers

Roughly 1 in 3 took out 25+ advances in a year

Users with at least 6 advances in 1 or more months accounted for 44% of all users and 88% of all advances.

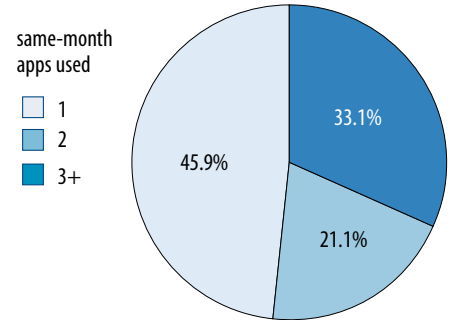


Loan Stacking

Using multiple apps leaves workers with less money on pay-day, making it harder to meet expenses

Roughly 1 in 3 used 3+ apps in the same month

One PA resident used as many as 7 apps in the same month. On average, workers used 1.6 apps every month.



Percentages may not add up to exactly 100% due to rounding.

More Overdrafts

EWA products may exacerbate overdrafts, negatively impacting overall financial health

Overdrafts increased after initial advance

Of PA users who experienced overdrafts, 50% experienced increased overdrafts after their initial advance.

