

# North Carolina

Most frequently used EWA providers: Brigit, Cleo, Dave, EarnIn, MoneyLion

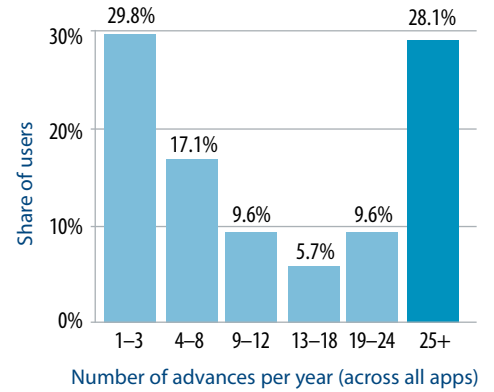


## Repeat Borrowing

Frequent advances incur more fees, making EWA more costly for workers

Users with at least **6** advances in 1 or more months accounted for **42%** of all users and **87%** of all advances.

Roughly **1 in 4** took out **25+** advances in a year

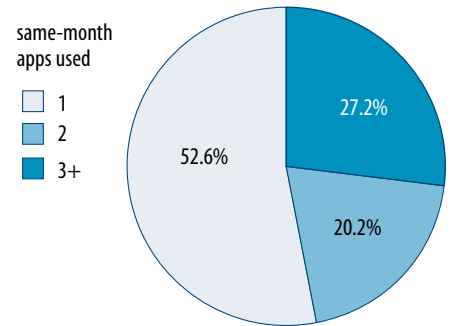


## Loan Stacking

Using multiple apps leaves workers with less money on pay-day, making it harder to meet expenses

One NC resident used as many as **7** apps in the same month. On average, workers used **1.5** apps every month.

Roughly **1 in 4** used **3+** apps in the same month



## More Overdrafts

EWA products may exacerbate overdrafts, negatively impacting overall financial health

Of NC users who experienced overdrafts, **59%** experienced **increased overdrafts** after their initial advance.

Overdrafts **increased** after initial advance

