

Maryland



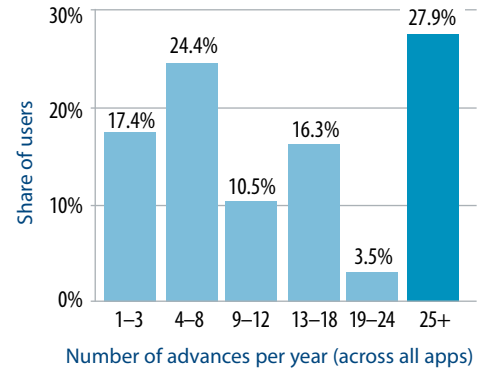
Most frequently used EWA providers:
Brigit, Dave, Cleo, EarnIn, MoneyLion

Repeat Borrowing

Frequent advances incur more fees, making EWA more costly for workers

Users with at least **6** advances in 1 or more months accounted for **35%** of all users and **80%** of all advances.

Roughly **1 in 4** took out **25+** advances in a year

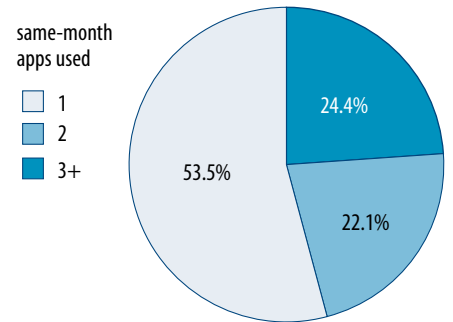


Loan Stacking

Using multiple apps leaves workers with less money on pay-day, making it harder to meet expenses

One MD resident used as many as **6** apps in the same month. On average, workers used **1.4** apps every month.

Roughly **1 in 4** used **3+** apps in the same month



More Overdrafts

EWA products may exacerbate overdrafts, negatively impacting overall financial health

Of MD users who experienced overdrafts, **73%** experienced **increased overdrafts** after their initial advance.

Overdrafts increased after initial advance

