

# Georgia

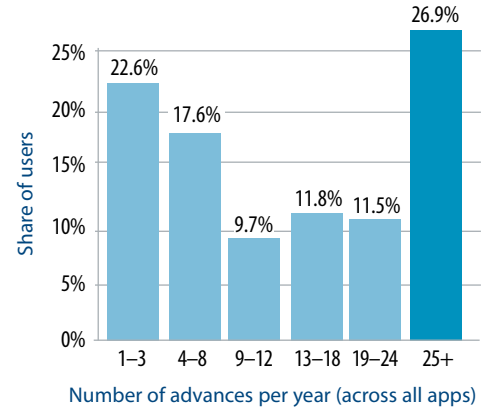
Most frequently used EWA providers: Brigit, Cleo, Dave, EarnIn, MoneyLion



## Repeat Borrowing

Frequent advances incur more fees, making EWA more costly for workers

Roughly 1 in 4 took out 25+ advances in a year



Users with at least 6 advances in 1 or more months accounted for 37% of all users and 80% of all advances.

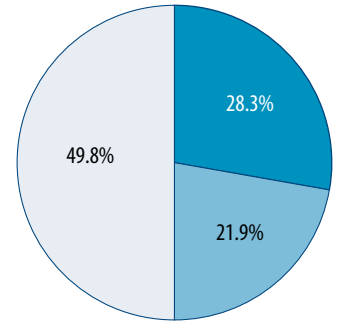
## Loan Stacking

Using multiple apps leaves workers with less money on pay-day, making it harder to meet expenses

Roughly 1 in 4 used 3+ apps in the same month

same-month apps used

- 1
- 2
- 3+

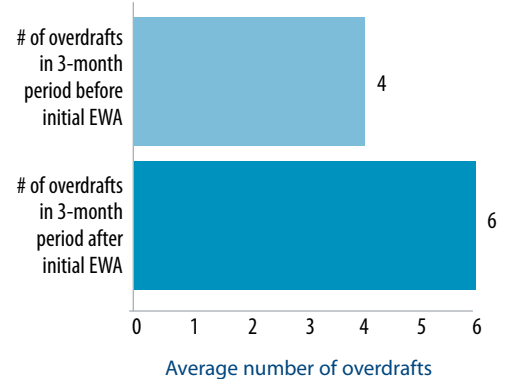


One GA resident used as many as 8 apps in the same month. On average, workers used 1.5 apps every month.

## More Overdrafts

EWA products may exacerbate overdrafts, negatively impacting overall financial health

Overdrafts increased after initial advance



Of GA users who experienced overdrafts, 63% experienced increased overdrafts after their initial advance.