

# Arkansas



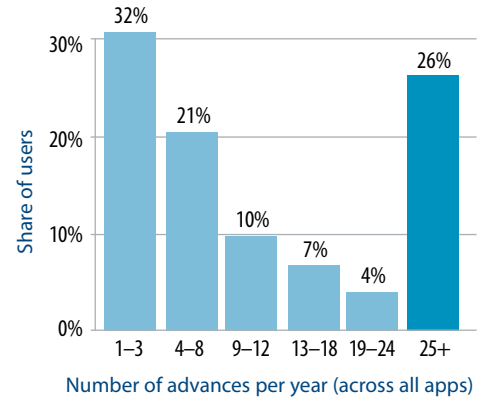
Most frequently used EWA providers:  
Cleo, Dave, Brigit, MoneyLion, Varo Advance



## Repeat Borrowing

Frequent advances incur more fees, making EWA more costly for workers

Roughly 1 in 4 took out 25+ advances in a year

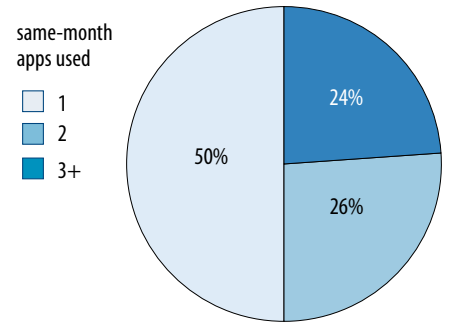


Users with at least 6 advances in 1 or more months accounted for 35% of all users and 81% of all advances.

## Loan Stacking

Using multiple apps leaves workers with less money on pay-day, making it harder to meet expenses

Roughly 1 in 4 used 3+ apps in the same month

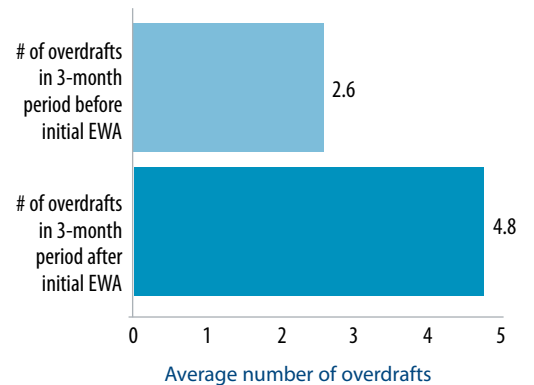


One AR resident used as many as 7 apps in the same month. On average, workers used 1.4 apps every month.

## More Overdrafts

EWA products may exacerbate overdrafts, negatively impacting overall financial health

Overdrafts increased after initial advance



Of AR users who experienced overdrafts, 64% experienced increased overdrafts after their initial advance.