## FOR-PROFIT COLLEGES: LESS FAVORABLE OUTCOMES, DEEPER DEBT FOR STUDENTS

## NORTH CAROLINA



NC for-profit colleges disproportionately HARM: LOW-INCOME FAMILIES • COMMUNITIES OF COLOR • WOMEN

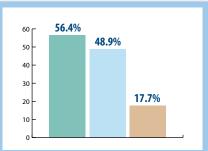
## **Undergraduate enrollment at North Carolina for-profit colleges is:**

- **65.3% low-income,** compared to 42.2% low-income for all nonprofit undergraduate institutions in the state.
- **53.6% African American**, compared to 23.3% African American for all nonprofit undergraduate institutions in the state.
- **66.5% female,** compared to 58% female for all nonprofit undergraduate institutions in the state.

LESS LIKELY TO GRADUATE Students at for-profit colleges are LESS LIKELY TO GRADUATE

NORTH CAROLINA COMPLETION RATE (IN 6 YEARS)

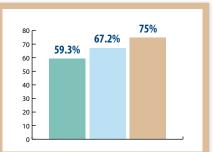
- Public 4-Year ■ Private 4-Year
- For-Profit 4-Year



MORE LIKELY TO BORROW Students at for-profit colleges are MORE LIKELY to take out STUDENT LOANS

NORTH CAROLINA PERCENT OF STUDENTS BORROWING

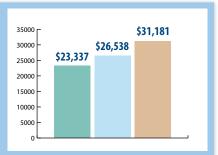
- Public 4-Year ■ Private 4-Year
- For-Profit 4-Year



DEEPER IN DEBT GRADUATES LEAVE SCHOOL MORE INDEBTED

NORTH CAROLINA MEDIAN DEBT AT GRADUATION

- Public 4-Year ■ Private 4-Year
- For-Profit 4-Year



MORE LIKELY TO DEFAULT Students at for-profit colleges are MORE LIKELY TO DEFAULT on their college debt, leading to economic instability

NORTH CAROLINA THREE-YEAR COHORT DEFAULT RATE

- Public 4-YearPrivate 4-YearFor-Profit 4-Year
- 15 13.4% 12 10.2% 9 7.3%



ALL CALCULATIONS CONTAINED IN THIS FACT SHEET are CRL's using the September 2017 release of College Scorecard (U.S. Department of Education). Enrollment shares for low-income, African-American, and female students sum enrollment for all for-profit undergrad schools in the state and compare them to the combined sum of enrollment at public and private nonprofit undergrad schools for each of the three categories. Measures shown in each chart are unweighted averages for all institutions of a certain college type (Public 4-Year, Private 4-Year, For-Profit 4-Year), excluding undergrad institutions with fewer than 100 undergrads. www.responsiblelending.org