



# Don't Let **High-Cost Lenders** Get Around

## Texas Consumer Protections

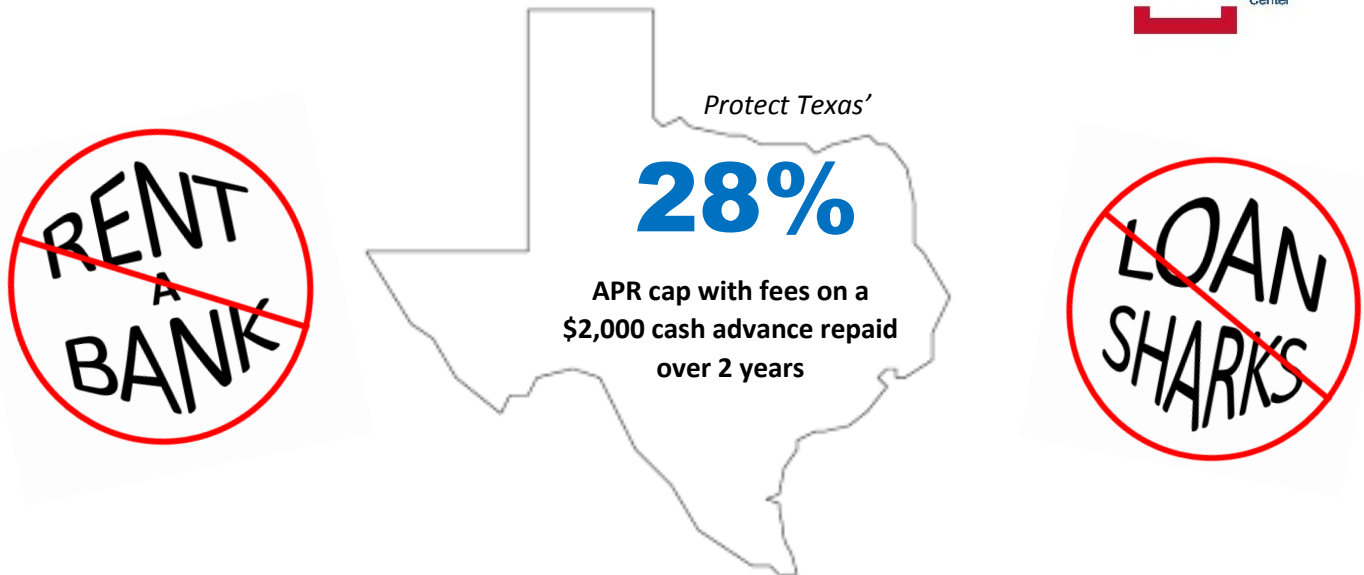
### By Scheming with **Out-of-State Banks**

In Texas,

**Elevate** [is making](#) loans named "**Elastic**" up to an effective APR of **109%**

**Enova's NetCredit** subsidiary is making loans up to **99.99%** [APR](#)

Compilation by National Consumer Law Center



In Texas, **Republic Bank** (Kentucky) is enabling Elevate's "Elastic" product; **Republic Bank** (Kentucky) is enabling Enova's NetCredit loans.

A few high-cost lenders are violating long-standing banking principles and **evading state consumer protections** through **rent-a-bank schemes**, which are an abuse of banks' charters. Through these **sham arrangements**, these companies are exploding right through protections states have put in place for good reason, to protect people from **high-cost debt traps** that **drain them of their hard-earned income**.

## Shut Down Rent-A-Bank: No Legal Loansharking

more info at <http://bit.ly/StopRent-a-BankSchemes> and <https://bit.ly/2XTIRf0>