



Don't Let **High-Cost Lenders** Get Around

Tennessee Consumer Protections By Scheming with **Out-of-State Banks**

In Tennessee,

OppLoans is making loans at **160%** APR

Enova's NetCredit subsidiary is making loans up to **99.99%** APR

Compilation by National Consumer Law Center



Protect Tennessee's

41%*

APR cap on installment loans

*APR cap on \$2000, 2-year loans

In Tennessee,
FinWise Bank (Utah) is renting its charter to enable OppLoans;
Republic Bank (Kentucky) is enabling Enova's NetCredit loans.

~~RENT A BANK~~

~~LOAN SHARKS~~

A few high-cost lenders are violating long-standing banking principles and **evading state consumer protections** through **rent-a-bank schemes**, which are an abuse of banks' charters. Through these **sham arrangements**, these companies are exploding right through protections states have put in place for good reason, to protect people from **high-cost debt traps** that **drain them of their hard-earned income**.

Shut Down Rent-A-Bank: No Legal Loansharking

more info at <http://bit.ly/StopRent-a-BankSchemes> and <https://bit.ly/2XTIRf0>