Don’t Let High-Cost Lenders Get Around Indiana Consumer Protections By Scheming with Out-of-State Banks

In Indiana, **OppLoans** is making loans at **160% APR**
Elevate is making loans named “Rise” at **99% to 149% APR**
Enova’s NetCredit subsidiary is making loans up to **99.99% APR**

*Compilation by National Consumer Law Center*

A few high-cost lenders are violating long-standing banking principles and **evading state consumer protections** through **rent-a-bank schemes**, which are an abuse of banks’ charters. Through these **sham arrangements**, these companies are exploding right through protections states have put in place for good reason, to protect people from **high-cost debt traps** that **drain them of their hard-earned income**.

Shut Down Rent-A-Bank: No Legal Loansharking