

## Appendix 5: Projected Lifetime Foreclosure Rates for 378 MSAs (Comparing 1998-2001 Annual Cohorts and 2006 Annual Cohort of Subprime Loans)

State	MSA	1998-2001 Annual Loan Cohorts	2006 Annual Loan Cohort	Rank 2006	Change 1998-2001 to 2006	Rank by Change from 1998-2001 to 2006
Alabama	Anniston-Oxford, AL	12.5%	15.8%	299	27.1%	169
	Auburn-Opelika, AL	18.3%	17.6%	152	-3.7%	308
	Birmingham-Hoover, AL	15.2%	16.5%	258	8.8%	243
	Columbus, GA-AL	14.8%	17.0%	222	14.9%	210
	Decatur, AL	17.2%	14.9%	337	-13.3%	338
	Dothan, AL	21.2%	15.4%	321	-27.3%	371
	Florence-Muscle Shoals, AL	19.0%	14.0%	354	-26.3%	368
	Gadsden, AL	14.1%	15.8%	299	12.5%	224
	Huntsville, AL	15.4%	16.0%	293	3.5%	268
	Mobile, AL	15.4%	17.6%	152	14.4%	212
	Montgomery, AL	19.6%	16.9%	230	-13.6%	340
	Tuscaloosa, AL	13.9%	15.5%	315	11.3%	230
Alaska	Anchorage, AK	10.9%	17.1%	205	57.0%	103
	Fairbanks, AK	15.2%	16.7%	250	9.9%	236
Arizona	Flagstaff, AZ	6.9%	12.0%	368	75.4%	71
	Phoenix-Mesa-Scottsdale, AZ	9.9%	21.1%	26	113.5%	53
	Prescott, AZ	8.7%	19.6%	51	124.1%	48
	Tucson, AZ	9.3%	21.6%	19	132.4%	45
	Yuma, AZ	9.3%	16.7%	250	79.8%	68
Arkansas	Fayetteville-Springdale-Rogers, AR-MO	14.5%	18.4%	97	27.0%	170
	Fort Smith, AR-OK	21.5%	15.8%	299	-26.2%	367
	Hot Springs, AR	12.8%	17.1%	205	33.5%	150
	Jonesboro, AR	18.5%	15.2%	329	-18.2%	350
	Little Rock-North Little Rock, AR	15.4%	17.4%	182	12.9%	223
	Memphis, TN-MS-AR	18.9%	17.9%	129	-5.1%	312
	Pine Bluff, AR	15.0%	15.8%	299	5.7%	260
	Texarkana, TX-Texarkana, AR	19.6%	14.8%	339	-24.4%	364
California	Bakersfield, CA	9.3%	24.2%	2	159.8%	39
	Chico, CA	6.0%	20.2%	40	238.1%	25
	El Centro, CA	6.9%	13.5%	360	96.2%	62
	Fresno, CA	8.3%	23.5%	5	185.0%	36
	Hanford-Corcoran, CA	8.9%	17.6%	152	98.4%	61
	Los Angeles-Long Beach-Glendale, CA	6.0%	22.0%	15	268.5%	22
	Madera, CA	6.4%	20.9%	29	227.0%	28
	Merced, CA	6.4%	25.0%	1	288.6%	20
	Modesto, CA	5.9%	17.1%	205	189.4%	35
	Napa, CA	2.6%	16.4%	267	526.5%	5
	Oakland-Fremont-Hayward, CA	4.6%	21.3%	24	358.9%	11
	Oxnard-Thousand Oaks-Ventura, CA	3.2%	17.6%	152	453.1%	7
	Redding, CA	8.7%	19.7%	47	127.4%	46
	Riverside-San Bernardino-Ontario, CA	7.0%	22.6%	11	224.0%	29
	Sacramento-Arden-Arcade-Roseville, CA	4.8%	21.0%	28	338.5%	14
	Salinas, CA	4.0%	20.4%	34	413.1%	9
	San Diego-Carlsbad-San Marcos, CA	3.2%	21.4%	21	567.4%	3
	San Francisco-San Mateo-Redwood City, CA	3.0%	16.7%	250	462.1%	6
	San Jose-Sunnyvale-Santa Clara, CA	4.3%	19.3%	60	352.3%	13
	San Luis Obispo-Paso Robles, CA	2.6%	13.6%	359	415.6%	8
	Santa Ana-Anaheim-Irvine, CA	3.0%	22.8%	9	668.3%	1

State	MSA	1998-2001 Annual Loan Cohorts	2006 Annual Loan Cohort	Rank 2006	Change 1998-2001 to 2006	Rank by Change from 1998-2001 to 2006
	Santa Barbara-Santa Maria, CA	2.8%	19.6%	51	595.5%	2
	Santa Cruz-Watsonville, CA	3.2%	14.5%	347	356.3%	12
	Santa Rosa-Petaluma, CA	3.4%	21.1%	26	526.9%	4
	Stockton, CA	6.7%	23.4%	7	249.8%	24
	Vallejo-Fairfield, CA	4.7%	23.8%	3	404.9%	10
	Visalia-Porterville, CA	10.8%	22.2%	13	105.9%	55
	Yuba City, CA	8.0%	17.6%	152	120.1%	50
Colorado	Boulder, CO	6.6%	16.8%	238	153.4%	42
	Colorado Springs, CO	11.4%	18.4%	97	61.5%	98
	Denver-Aurora, CO	10.3%	20.6%	30	100.0%	60
	Fort Collins-Loveland, CO	7.0%	15.8%	299	127.0%	47
	Grand Junction, CO	8.9%	19.2%	63	116.7%	51
	Greeley, CO	10.4%	19.5%	57	87.7%	66
	Pueblo, CO	16.4%	17.5%	165	6.9%	255
Connecticut	Bridgeport-Stamford-Norwalk, CT	6.7%	10.5%	377	56.4%	104
	Hartford-West Hartford-East Hartford, CT	10.0%	14.2%	352	42.1%	131
	New Haven-Milford, CT	12.1%	16.0%	293	31.6%	154
	Norwich-New London, CT	10.2%	15.1%	332	47.6%	122
Delaware	Dover, DE	11.8%	17.6%	152	49.1%	118
	Wilmington, DE-MD-NJ	10.9%	14.1%	353	28.7%	165
Florida	Cape Coral-Fort Myers, FL	13.3%	14.4%	349	8.3%	245
	Deltona-Daytona Beach-Ormond Beach, FL	12.4%	15.4%	321	24.1%	179
	Fort Lauderdale-Pompano Beach-Deerfield Beach, FL	9.5%	17.9%	129	88.4%	64
	Fort Walton Beach-Crestview-Destin, FL	10.8%	15.6%	310	44.5%	127
	Gainesville, FL	11.3%	18.0%	122	60.1%	99
	Jacksonville, FL	15.8%	16.1%	287	1.8%	278
	Lakeland, FL	16.8%	10.9%	375	-35.1%	375
	Miami-Miami Beach-Kendall, FL	12.0%	19.6%	51	63.5%	94
	Naples-Marco Island, FL	7.5%	13.2%	364	74.9%	73
	Ocala, FL	13.2%	17.0%	222	28.9%	164
	Orlando-Kissimmee, FL	12.2%	18.8%	80	54.6%	108
	Palm Bay-Melbourne-Titusville, FL	11.6%	16.4%	267	42.0%	132
	Panama City-Lynn Haven, FL	15.6%	9.9%	378	-36.6%	377
	Pensacola-Ferry Pass-Brent, FL	16.0%	14.0%	354	-12.8%	336
	Port St. Lucie-Fort Pierce, FL	9.8%	11.5%	373	16.9%	199
	Punta Gorda, FL	12.4%	15.3%	325	23.6%	182
	Sarasota-Bradenton-Venice, FL	8.9%	15.6%	310	75.1%	72
	Tallahassee, FL	13.4%	14.0%	354	4.1%	266
	Tampa-St. Petersburg-Clearwater, FL	12.4%	16.8%	238	35.6%	148
	West Palm Beach-Boca Raton-Boynton Beach, FL	8.5%	14.4%	349	68.8%	82
Georgia	Albany, GA	15.9%	16.1%	287	0.8%	281
	Athens-Clarke County, GA	11.8%	17.3%	192	45.8%	125
	Atlanta-Sandy Springs-Marietta, GA	15.1%	16.2%	283	7.4%	252
	Augusta-Richmond County, GA-SC	17.0%	16.7%	250	-1.9%	297
	Brunswick, GA	14.4%	16.3%	277	13.5%	218
	Chattanooga, TN-GA	17.4%	18.1%	112	4.2%	265
	Columbus, GA-AL	14.8%	17.0%	222	14.9%	210
	Dalton, GA	16.6%	18.0%	122	8.8%	244
	Gainesville, GA	11.4%	19.1%	69	67.3%	86
	Hinesville-Fort Stewart, GA	17.1%	18.3%	104	6.7%	256

State	MSA	1998-2001 Annual Loan Cohorts	2006 Annual Loan Cohort	Rank 2006	Change 1998-2001 to 2006	Rank by Change from 1998-2001 to 2006
	Macon, GA	18.8%	16.5%	258	-11.9%	330
	Rome, GA	18.3%	16.3%	277	-10.9%	327
	Savannah, GA	12.2%	18.7%	84	53.0%	110
	Valdosta, GA	22.7%	16.5%	258	-27.1%	370
	Warner Robins, GA	15.3%	17.1%	205	12.1%	225
Hawaii	Honolulu, HI	7.9%	20.6%	30	158.9%	41
Idaho	Boise City-Nampa, ID	17.2%	18.5%	90	8.0%	248
	Coeur d'Alene, ID	16.4%	17.9%	129	9.1%	240
	Idaho Falls, ID	17.1%	17.1%	205	0.5%	282
	Lewiston, ID-WA	23.3%	19.6%	51	-16.0%	347
	Logan, UT-ID	16.9%	17.1%	205	1.4%	280
	Pocatello, ID	22.6%	16.9%	230	-25.1%	366
Illinois	Bloomington-Normal, IL	13.4%	18.8%	80	40.0%	136
	Champaign-Urbana, IL	15.4%	21.3%	24	38.4%	140
	Chicago-Naperville-Joliet, IL	14.0%	19.2%	63	37.0%	144
	Danville, IL	18.1%	18.0%	122	-0.5%	288
	Davenport-Moline-Rock Island, IA-IL	16.1%	18.9%	75	17.8%	195
	Decatur, IL	22.3%	16.0%	293	-28.6%	373
	Kankakee-Bradley, IL	25.5%	20.4%	34	-19.7%	355
	Peoria, IL	21.8%	18.8%	80	-13.8%	341
	Rockford, IL	18.2%	21.4%	21	17.5%	196
	Springfield, IL	19.0%	18.7%	84	-1.8%	296
	St. Louis, MO-IL	17.4%	17.5%	165	0.5%	283
Indiana	Anderson, IN	24.1%	18.1%	112	-24.7%	365
	Bloomington, IN	16.5%	17.1%	205	3.7%	267
	Cincinnati-Middletown, OH-KY-IN	16.1%	17.4%	182	8.2%	246
	Columbus, IN	16.7%	17.1%	205	2.8%	272
	Elkhart-Goshen, IN	18.2%	18.7%	84	2.6%	274
	Evansville, IN-KY	21.0%	17.6%	152	-15.8%	346
	Fort Wayne, IN	21.7%	17.4%	182	-19.9%	357
	Gary, IN	16.6%	17.9%	129	8.0%	247
	Indianapolis-Carmel, IN	22.1%	16.9%	230	-23.6%	363
	Kokomo, IN	17.1%	19.1%	69	11.5%	229
	Lafayette, IN	17.9%	17.4%	182	-2.7%	301
	Louisville-Jefferson County, KY-IN	16.3%	18.5%	90	13.9%	215
	Michigan City-La Porte, IN	14.6%	18.5%	90	26.8%	171
	Muncie, IN	19.5%	17.9%	129	-8.0%	321
	South Bend-Mishawaka, IN-MI	20.5%	16.7%	250	-18.8%	352
	Terre Haute, IN	21.4%	17.5%	165	-18.2%	351
Iowa	Ames, IA	11.1%	17.5%	165	58.1%	101
	Cedar Rapids, IA	15.4%	17.8%	141	15.2%	207
	Davenport-Moline-Rock Island, IA-IL	16.1%	18.9%	75	17.8%	195
	Moines-West Des Moines, IA	14.6%	18.9%	75	29.9%	157
	Dubuque, IA	15.0%	16.7%	250	11.0%	231
	Iowa City, IA	15.5%	18.1%	112	17.2%	197
	Omaha-Council Bluffs, NE-IA	15.3%	17.5%	165	14.1%	213
	Waterloo-Cedar Falls, IA	18.4%	17.9%	129	-2.9%	303
Kansas	Kansas City, MO-KS	16.0%	18.7%	84	16.9%	198
	Lawrence, KS	10.7%	18.7%	84	74.9%	74
	St. Joseph, MO-KS	17.6%	18.1%	112	3.1%	270

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	Topeka, KS	14.1%	18.3%	104	29.4%	161
	Wichita, KS	17.7%	17.8%	141	0.1%	286
Kentucky	Bowling Green, KY	22.3%	15.8%	299	-29.0%	374
	Cincinnati-Middletown, OH-KY-IN	16.1%	17.4%	182	8.2%	246
	Clarksville, TN-KY	20.1%	17.1%	205	-14.9%	344
	Elizabethtown, KY	15.9%	17.5%	165	10.5%	234
	Evansville, IN-KY	21.0%	17.6%	152	-15.8%	346
	Huntington-Ashland, WV-KY-OH	15.1%	16.3%	277	8.0%	249
	Lexington-Fayette, KY	13.5%	19.6%	51	44.8%	126
	Louisville-Jefferson County, KY-IN	16.3%	18.5%	90	13.9%	215
	Owensboro, KY	15.9%	16.8%	238	5.9%	259
Louisiana*	Alexandria, LA	18.8%	15.1%	332	-19.9%	356
	Baton Rouge, LA	17.4%	18.5%	90	6.4%	257
	Houma-Bayou Cane-Thibodaux, LA	16.8%	16.0%	293	-4.9%	310
	Lafayette, LA	14.9%	16.8%	238	13.0%	222
	Lake Charles, LA	16.8%	14.6%	345	-13.2%	337
	Monroe, LA	13.5%	15.4%	321	13.7%	216
	New Orleans-Metairie-Kenner, LA	14.7%	21.6%	19	47.1%	124
	Shreveport-Bossier City, LA	17.8%	17.3%	192	-3.1%	304
Maine	Bangor, ME	17.1%	13.3%	362	-22.5%	361
	Lewiston-Auburn, ME	13.6%	13.5%	360	-0.9%	291
	Portland-South Portland-Biddeford, ME	6.8%	17.8%	141	159.8%	40
Maryland	Baltimore-Towson, MD	12.8%	19.3%	60	50.5%	116
	Bethesda-Gaithersburg-Frederick, MD	5.1%	20.4%	34	297.4%	17
	Cumberland, MD-WV	12.4%	10.9%	375	-12.0%	333
	Hagerstown-Martinsburg, MD-WV	12.4%	20.6%	30	66.5%	91
	Salisbury, MD	17.7%	14.7%	343	-16.6%	349
	Washington-Arlington-Alexandria, DC-VA-MD-WV	8.2%	22.8%	9	177.9%	38
	Wilmington, DE-MD-NJ	10.9%	14.1%	353	28.7%	165
Massachusetts	Barnstable Town, MA	4.8%	19.9%	46	313.0%	15
	Boston-Quincy, MA	5.2%	18.5%	90	257.9%	23
	Cambridge-Newton-Framingham, MA	4.2%	16.5%	258	291.0%	18
	Essex County, MA	4.3%	16.9%	230	289.1%	19
	Pittsfield, MA	12.7%	12.0%	368	-5.5%	314
	Providence-New Bedford-Fall River, RI-MA	6.7%	19.5%	57	190.8%	34
	Springfield, MA	15.1%	15.4%	321	1.6%	279
	Worcester, MA	6.1%	17.3%	192	181.1%	37
Michigan	Ann Arbor, MI	9.7%	19.6%	51	101.8%	57
	Battle Creek, MI	15.5%	19.2%	63	23.6%	181
	Bay City, MI	16.4%	18.9%	75	15.3%	206
	Detroit-Livonia-Dearborn, MI	16.9%	17.8%	141	5.4%	261
	Flint, MI	18.9%	19.7%	47	4.3%	264
	Grand Rapids-Wyoming, MI	14.2%	17.8%	141	25.5%	175
	Holland-Grand Haven, MI	11.4%	19.2%	63	67.8%	85
	Jackson, MI	15.9%	20.0%	45	25.9%	173
	Kalamazoo-Portage, MI	15.2%	17.5%	165	15.0%	209
	Lansing-East Lansing, MI	13.5%	20.6%	30	51.8%	114
	Monroe, MI	12.4%	20.2%	40	62.6%	96
	Muskegon-Norton Shores, MI	18.8%	17.4%	182	-7.4%	319
	Niles-Benton Harbor, MI	15.8%	15.7%	307	-0.7%	290

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	Saginaw-Saginaw Township North, MI	17.4%	22.0%	15	26.7%	172
	South Bend-Mishawaka, IN-MI	20.5%	16.7%	250	-18.8%	352
	Warren-Troy-Farmington Hills, MI	10.5%	17.5%	165	66.3%	92
Minnesota	Duluth, MN-WI	12.9%	16.2%	283	25.8%	174
	Fargo, ND-MN	10.6%	17.9%	129	68.5%	83
	Grand Forks, ND-MN	13.6%	17.5%	165	29.1%	162
	La Crosse, WI-MN	18.6%	18.9%	75	1.9%	277
	Minneapolis-St. Paul-Bloomington, MN-WI	10.0%	20.2%	40	100.6%	58
	Rochester, MN	11.2%	18.3%	104	63.1%	95
	St. Cloud, MN	12.4%	18.4%	97	48.0%	121
Mississippi*	Gulfport-Biloxi, MS	17.8%	20.2%	40	13.4%	219
	Hattiesburg, MS	15.4%	16.4%	267	6.4%	258
	Jackson, MS	19.2%	18.0%	122	-6.2%	318
	Memphis, TN-MS-AR	18.9%	17.9%	129	-5.1%	312
	Pascagoula, MS	17.2%	18.0%	122	5.1%	262
Missouri	Columbia, MO	17.6%	18.1%	112	3.2%	269
	Fayetteville-Springdale-Rogers, AR-MO	14.5%	18.4%	97	27.0%	170
	Jefferson City, MO	17.3%	16.8%	238	-3.3%	306
	Joplin, MO	21.8%	17.5%	165	-19.6%	354
	Kansas City, MO-KS	16.0%	18.7%	84	16.9%	198
	Springfield, MO	20.6%	17.1%	205	-16.6%	348
	St. Joseph, MO-KS	17.6%	18.1%	112	3.1%	270
	St. Louis, MO-IL	17.4%	17.5%	165	0.5%	283
Montana	Billings, MT	11.4%	17.4%	182	53.2%	109
	Great Falls, MT	12.9%	16.1%	287	24.7%	178
	Missoula, MT	11.0%	17.1%	205	55.9%	106
Nebraska	Lincoln, NE	14.0%	18.7%	84	33.0%	151
	Omaha-Council Bluffs, NE-IA	15.3%	17.5%	165	14.1%	213
	Sioux City, IA-NE-SD	20.2%	17.4%	182	-13.9%	342
Nevada	Carson City, NV	5.6%	22.5%	12	298.5%	16
	Las Vegas-Paradise, NV	14.2%	23.7%	4	66.7%	89
	Reno-Sparks, NV	6.1%	23.2%	8	279.8%	21
New Hampshire	Manchester-Nashua, NH	4.9%	14.3%	351	192.1%	33
	Rockingham County-Strafford County, NH	4.7%	15.6%	310	234.2%	26
New Jersey	Allentown-Bethlehem-Easton, PA-NJ	12.2%	20.4%	34	66.8%	88
	Atlantic City, NJ	10.0%	22.2%	13	122.0%	49
	Camden, NJ	9.8%	16.8%	238	71.7%	79
	Edison, NJ	6.5%	21.4%	21	230.9%	27
	White Plains-Wayne, NY-NJ	8.7%	21.7%	18	148.4%	44
	Newark-Union, NJ-PA	10.5%	18.3%	104	73.5%	77
	Ocean City, NJ	7.8%	23.5%	5	202.1%	32
	Trenton-Ewing, NJ	11.6%	15.3%	325	31.7%	153
	Vineland-Millville-Bridgeton, NJ	13.0%	15.2%	329	16.6%	200
	Wilmington, DE-MD-NJ	10.9%	14.1%	353	28.7%	165
New Mexico	Albuquerque, NM	15.2%	17.3%	192	13.3%	220
	Farmington, NM	10.9%	17.0%	222	55.6%	107
	Las Cruces, NM	10.4%	16.9%	230	61.8%	97
	Santa Fe, NM	9.7%	17.3%	192	77.4%	70
New York	Albany-Schenectady-Troy, NY	13.5%	17.4%	182	28.5%	166
	Binghamton, NY	13.1%	15.7%	307	19.7%	190

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	Buffalo-Niagara Falls, NY	17.5%	15.6%	310	-11.0%	328
	Elmira, NY	17.9%	15.5%	315	-13.4%	339
	Glens Falls, NY	12.3%	11.6%	371	-5.6%	315
	Ithaca, NY	11.6%	17.8%	141	52.8%	111
	Kingston, NY	9.2%	17.5%	165	89.6%	63
	Nassau-Suffolk, NY	7.2%	22.0%	15	204.4%	31
	New York-White Plains-Wayne, NY-NJ	8.7%	21.7%	18	148.4%	44
	Poughkeepsie-Newburgh-Middletown, NY	8.1%	17.1%	205	111.2%	54
	Rochester, NY	16.5%	16.9%	230	2.3%	275
	Syracuse, NY	15.3%	16.4%	267	7.1%	253
	Utica-Rome, NY	15.5%	14.6%	345	-5.6%	316
North Carolina	Asheville, NC	12.5%	17.6%	152	41.4%	135
	Burlington, NC	12.1%	17.1%	205	41.6%	134
	Charlotte-Gastonia-Concord, NC-SC	15.3%	18.4%	97	20.1%	188
	Durham, NC	13.2%	16.8%	238	27.3%	168
	Fayetteville, NC	17.7%	15.5%	315	-12.5%	334
	Goldsboro, NC	14.1%	15.5%	315	9.7%	238
	Greensboro-High Point, NC	14.1%	17.5%	165	23.8%	180
	Greenville, NC	13.5%	16.1%	287	18.9%	192
	Hickory-Lenoir-Morganton, NC	16.5%	17.6%	152	7.1%	254
	Jacksonville, NC	10.6%	15.7%	307	48.1%	120
	Raleigh-Cary, NC	14.1%	17.3%	192	22.8%	185
	Rocky Mount, NC	16.2%	16.3%	277	0.4%	284
	Virginia Beach-Norfolk-Newport News, VA-NC	13.0%	18.0%	122	38.8%	139
	Wilmington, NC	15.3%	16.8%	238	9.9%	235
	Winston-Salem, NC	14.8%	16.9%	230	14.0%	214
North Dakota	Bismarck, ND	11.9%	17.5%	165	47.5%	123
	Fargo, ND-MN	10.6%	17.9%	129	68.5%	83
	Grand Forks, ND-MN	13.6%	17.5%	165	29.1%	162
Ohio	Akron, OH	17.6%	17.3%	192	-1.7%	295
	Canton-Massillon, OH	17.5%	17.1%	205	-2.2%	300
	Cleveland-Elyria-Mentor, OH	15.6%	17.0%	222	9.3%	239
	Columbus, OH	15.8%	17.6%	152	11.5%	228
	Dayton, OH	18.8%	17.8%	141	-5.4%	313
	Huntington-Ashland, WV-KY-OH	15.1%	16.3%	277	8.0%	249
	Lima, OH	22.9%	17.5%	165	-23.3%	362
	Mansfield, OH	16.4%	18.4%	97	12.1%	226
	Parkersburg-Marietta-Vienna, WV-OH	13.3%	15.3%	325	15.1%	208
	Sandusky, OH	17.0%	15.3%	325	-10.1%	326
	Springfield, OH	19.8%	17.3%	192	-12.8%	335
	Toledo, OH	16.9%	18.1%	112	7.6%	251
	Weirton-Steubenville, WV-OH	14.6%	18.3%	104	24.8%	177
	Wheeling, WV-OH	16.6%	16.1%	287	-3.2%	305
	Youngstown-Warren-Boardman, OH-PA	17.6%	16.2%	283	-8.1%	322
Oklahoma	Fort Smith, AR-OK	21.5%	15.8%	299	-26.2%	367
	Lawton, OK	26.7%	16.8%	238	-37.1%	378
	Oklahoma City, OK	16.1%	18.3%	104	13.7%	217
	Tulsa, OK	18.2%	17.3%	192	-4.9%	311
Oregon	Bend, OR	8.7%	14.8%	339	71.1%	80
	Corvallis, OR	16.2%	16.2%	283	0.0%	287



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	Eugene-Springfield, OR	16.2%	18.8%	80	15.7%	204
	Medford, OR	7.6%	19.2%	63	151.0%	43
	Portland-Vancouver-Beaverton, OR-WA	14.9%	20.4%	34	36.7%	146
	Salem, OR	16.9%	18.5%	90	9.8%	237
Pennsylvania	Allentown-Bethlehem-Easton, PA-NJ	12.2%	20.4%	34	66.8%	88
	Altoona, PA	9.2%	16.0%	293	74.0%	75
	Erie, PA	9.3%	15.5%	315	67.0%	87
	Harrisburg-Carlisle, PA	12.6%	18.1%	112	43.8%	129
	Johnstown, PA	12.2%	15.1%	332	23.5%	183
	Lancaster, PA	11.1%	19.3%	60	73.6%	76
	Lebanon, PA	12.3%	17.8%	141	44.3%	128
	Newark-Union, NJ-PA	10.5%	18.3%	104	73.5%	77
	Philadelphia, PA	10.1%	16.7%	250	65.3%	93
	Pittsburgh, PA	11.8%	16.3%	277	38.4%	142
	Reading, PA	14.7%	19.1%	69	30.1%	156
	Scranton-Wilkes-Barre, PA	12.7%	16.4%	267	29.5%	159
	State College, PA	9.0%	16.8%	238	86.4%	67
	Williamsport, PA	14.7%	14.5%	347	-1.3%	293
	York-Hanover, PA	11.4%	19.1%	69	66.6%	90
	Youngstown-Warren-Boardman, OH-PA	17.6%	16.2%	283	-8.1%	322
Rhode Island	Providence-New Bedford-Fall River, RI-MA	6.7%	19.5%	57	190.8%	34
South Carolina	Anderson, SC	23.0%	17.9%	129	-22.3%	360
	Augusta-Richmond County, GA-SC	17.0%	16.7%	250	-1.9%	297
	Charleston-North Charleston, SC	10.9%	18.3%	104	68.0%	84
	Charlotte-Gastonia-Concord, NC-SC	15.3%	18.4%	97	20.1%	188
	Columbia, SC	15.1%	17.50%	165	16.2%	201
	Florence, SC	16.2%	16.7%	250	2.7%	273
	Greenville, SC	17.9%	17.8%	141	-0.6%	289
	Myrtle Beach-Conway-North Myrtle Beach, SC	12.8%	12.7%	366	-0.9%	292
	Spartanburg, SC	19.7%	18.5%	90	-5.8%	317
	Sumter, SC	19.6%	17.3%	192	-11.9%	331
South Dakota	Rapid City, SD	8.8%	18.0%	122	104.5%	56
	Sioux City, IA-NE-SD	20.2%	17.4%	182	-13.9%	342
	Sioux Falls, SD	13.6%	18.9%	75	39.0%	138
Tennessee	Chattanooga, TN-GA	17.4%	18.1%	112	4.2%	265
	Clarksville, TN-KY	20.1%	17.1%	205	-14.9%	344
	Cleveland, TN	18.6%	17.1%	205	-7.7%	320
	Jackson, TN	16.7%	16.3%	277	-2.1%	298
	Johnson City, TN	15.5%	17.5%	165	13.3%	221
	Kingsport-Bristol-Bristol, TN-VA	17.4%	17.9%	129	2.9%	271
	Knoxville, TN	16.2%	19.1%	69	17.9%	194
	Morristown, TN	17.2%	16.5%	258	-3.8%	309
	Nashville-Davidson-Murfreesboro, TN	15.4%	17.0%	222	10.6%	232
Texas	Abilene, TX	21.9%	16.0%	293	-27.0%	369
	Amarillo, TX	13.9%	17.8%	141	27.7%	167
	Austin-Round Rock, TX	10.8%	17.0%	222	58.2%	100
	Beaumont-Port Arthur, TX	17.1%	17.9%	129	4.7%	263
	Brownsville-Harlingen, TX	12.5%	12.5%	367	0.2%	285
	College Station-Bryan, TX	13.1%	15.2%	329	15.9%	202

State	MSA	1998-2001 Annual Loan Cohorts	2006 Annual Loan Cohort	Rank 2006	Change 1998-2001 to 2006	Rank by Change from 1998-2001 to 2006
	Corpus Christi, TX	10.9%	16.4%	267	50.9%	115
	Dallas-Plano-Irving, TX	12.8%	16.9%	230	32.2%	152
	El Paso, TX	10.7%	15.8%	299	48.3%	119
	Fort Worth-Arlington, TX	13.6%	16.8%	238	23.2%	184
	Houston-Sugar Land-Baytown, TX	12.6%	17.6%	152	39.8%	137
	Killeen-Temple-Fort Hood, TX	13.0%	15.8%	299	21.6%	187
	Laredo, TX	11.9%	13.0%	365	8.9%	242
	Longview, TX	11.3%	14.8%	339	31.5%	155
	Lubbock, TX	10.4%	16.4%	267	57.3%	102
	McAllen-Edinburg-Mission, TX	13.7%	11.6%	371	-15.3%	345
	Midland, TX	14.2%	16.4%	267	15.9%	203
	Odessa, TX	18.1%	16.4%	267	-9.4%	324
	San Angelo, TX	19.3%	16.4%	267	-14.7%	343
	San Antonio, TX	13.5%	17.4%	182	29.0%	163
	Sherman-Denison, TX	14.3%	16.5%	258	15.4%	205
	Tyler, TX	13.2%	16.1%	287	22.1%	186
	Victoria, TX	16.4%	13.3%	362	-18.9%	353
	Waco, TX	14.3%	17.1%	205	19.8%	189
	Wichita Falls, TX	17.7%	15.6%	310	-12.0%	332
Utah	Logan, UT-ID	16.9%	17.1%	205	1.4%	280
	Ogden-Clearfield, UT	22.9%	17.9%	129	-22.0%	359
	Provo-Orem, UT	16.5%	18.4%	97	11.6%	227
	Salt Lake City, UT	19.0%	17.4%	182	-8.3%	323
	St. George, UT	20.0%	19.7%	47	-1.3%	294
Vermont	Burlington-South Burlington, VT	8.0%	15.1%	332	87.8%	65
Virginia	Blacksburg-Christiansburg-Radford, VA	12.0%	17.0%	222	42.4%	130
	Charlottesville, VA	5.6%	18.1%	112	223.1%	30
	Danville, VA	17.2%	17.5%	165	2.0%	276
	Harrisonburg, VA	13.5%	18.1%	112	34.8%	149
	Kingsport-Bristol-Bristol, TN-VA	17.4%	17.9%	129	2.9%	271
	Lynchburg, VA	12.7%	17.3%	192	35.7%	147
	Richmond, VA	11.6%	20.2%	40	73.0%	78
	Roanoke, VA	14.4%	16.5%	258	14.8%	211
	Virginia Beach-Norfolk-Newport News, VA-NC	13.0%	18.0%	122	38.8%	139
	Winchester, VA-WV	8.0%	17.1%	205	115.1%	52
Washington	Bellingham, WA	15.1%	14.7%	343	-2.2%	299
	Bremerton-Silverdale, WA	12.8%	16.5%	258	29.4%	160
	Kennewick-Richland-Pasco, WA	11.4%	14.8%	339	29.9%	158
	Lewiston, ID-WA	23.3%	19.6%	51	-16.0%	347
	Longview, WA	21.1%	13.7%	358	-35.2%	376
	Mount Vernon-Anacortes, WA	15.6%	13.9%	357	-11.1%	329
	Olympia, WA	14.2%	15.5%	315	9.1%	241
	Portland-Vancouver-Beaverton, OR-WA	14.9%	20.4%	34	36.7%	146
	Seattle-Bellevue-Everett, WA	11.0%	16.8%	238	52.0%	112
	Spokane, WA	19.1%	17.3%	192	-9.5%	325
	Tacoma, WA	17.0%	16.5%	258	-2.7%	302
	Wenatchee, WA	14.4%	11.3%	374	-21.3%	358
	Yakima, WA	16.8%	12.0%	368	-28.2%	372
West Virginia	Charleston, WV	13.9%	15.1%	332	7.90%	250
	Cumberland, MD-WV	12.4%	10.9%	375	-12.0%	333



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	Hagerstown-Martinsburg, MD-WV	12.4%	20.6%	30	66.5%	91
	Huntington-Ashland, WV-KY-OH	15.1%	16.3%	277	8.0%	249
	Morgantown, WV	15.4%	14.9%	337	-3.3%	307
	Parkersburg-Marietta-Vienna, WV-OH	13.3%	15.3%	325	15.1%	20
	Washington-Arlington-Alexandria, DC-VA-MD-WV	8.2%	22.8%	9	177.9%	38
	Weirton-Steubenville, WV-OH	14.6%	18.3%	104	24.8%	177
	Wheeling, WV-OH	16.6%	16.1%	287	-3.2%	305
	Winchester, VA-WV	8.0%	17.1%	205	115.1%	52
Wisconsin	Appleton, WI	12.9%	17.8%	141	37.3%	143
	Duluth, MN-WI	12.9%	16.2%	283	25.8%	174
	Eau Claire, WI	15.5%	18.4%	97	18.9%	193
	Fond du Lac, WI	13.3%	18.1%	112	36.9%	145
	Green Bay, WI	12.0%	17.0%	222	41.8%	133
	Janesville, WI	17.2%	19.1%	69	10.6%	233
	La Crosse, WI-MN	18.6%	18.9%	75	1.9%	277
	Lake County-Kenosha County, IL-WI	11.3%	19.2%	63	70.6%	81
	Madison, WI	12.7%	19.7%	47	55.9%	105
	Milwaukee-Waukesha-West Allis, WI	13.5%	20.4%	34	51.8%	113
	Minneapolis-St. Paul-Bloomington, MN-WI	10.0%	20.2%	40	100.6%	58
	Oshkosh-Neenah, WI	14.3%	17.9%	129	25.1%	176
	Racine, WI	14.1%	19.5%	57	38.4%	141
	Sheboygan, WI	12.2%	18.3%	104	49.8%	117
	Wausau, WI	14.8%	17.6%	152	19.0%	191
Wyoming	Casper, WY	9.6%	17.3%	192	79.3%	69
	Cheyenne, WY	8.8%	17.6%	152	100.3%	59

\* Our models do not account for the potential impact of Hurricane Katrina on foreclosure rates.