FOR-PROFIT COLLEGES: LESS FAVORABLE OUTCOMES, DEEPER DEBT FOR STUDENTS

TEXAS



TX for-profit colleges disproportionately HARM:

LOW-INCOME FAMILIES • AFRICAN AMERICANS • WOMEN

Undergraduate enrollment at Texas for-profit colleges is:

- **61.7% low-income**, compared to 33.3% low-income for all nonprofit undergraduate institutions in the state.
- 23.0% African American, compared to 12.2% African American for all nonprofit undergraduate institutions in the state.
- 64.4% female, compared to 57.2% female for all nonprofit undergraduate institutions in the state.

LESS LIKELY TO GRADUATE Students at for-profit colleges are LESS LIKELY TO GRADUATE

TEXAS
COMPLETION
RATE
(IN 6 YEARS)

- Public 4-Year ■ Private 4-Year ■ For-Profit 4-Year
- 50 44.4% 46.5% 30 - 20 - 21.3%

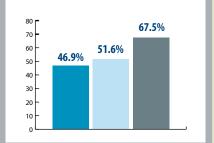
MORE LIKELY TO BORROW Students at for-profit colleges are

MORE LIKELY to take out

STUDENT LOANS

TEXAS
PERCENT OF
STUDENTS
BORROWING

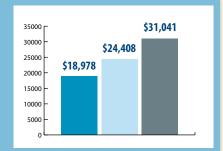
■ Public 4-Year
■ Private 4-Year
■ For-Profit 4-Year



DEEPER IN DEBT GRADUATES LEAVE SCHOOL MORE INDEBTED

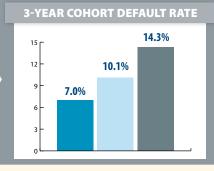
TEXAS
MEDIAN
DEBT AT
GRADUATION

Public 4-YearPrivate 4-YearFor-Profit 4-Year

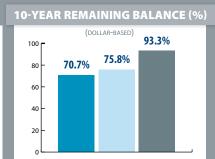


MORE TROUBLE REPAYING

For-profit borrowers more likely to default, more likely to carry high loan balances 10 years after entering repayment as a share of original loan balances









ALL CALCULATIONS CONTAINED IN THIS FACT SHEET are CRL's using the most recent data available as of August 2021 for the College Scorecard (U.S. Department of Education). (Note: this data does not reflect enrollment/performance in the pandemic period.) Enrollment shares for low-income, African-American, and female students sum enrollment for all for-profit undergrad schools in the state and compare them to the combined sum of enrollment at public and private nonprofit undergrad schools for each of the demographic categories. Measures shown in each chart are unweighted averages for all institutions of a certain college type (Public 4-Year, Private 4-Year, For-Profit 4-Year), excluding undergrad institutions with fewer than 100 undergrads. www.responsiblelending.org