

# FOR-PROFIT COLLEGES: LESS FAVORABLE OUTCOMES, DEEPER DEBT FOR STUDENTS

## NEW YORK



**NY for-profit colleges disproportionately HARM:**  
LOW-INCOME FAMILIES • AFRICAN AMERICANS • WOMEN

### Undergraduate enrollment at New York for-profit colleges is:

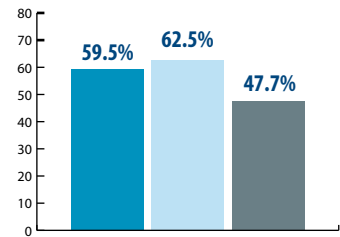
- **59.7% low-income**, compared to 37.3% low-income for all nonprofit undergraduate institutions in the state.
- **28.7% African American**, compared to 13.5% African American for all nonprofit undergraduate institutions in the state.
- **70.4% female**, compared to 55.0% female for all nonprofit undergraduate institutions in the state.

### LESS LIKELY TO GRADUATE

Students at for-profit colleges are **LESS LIKELY TO GRADUATE**

#### NEW YORK COMPLETION RATE (IN 6 YEARS)

Public 4-Year  
Private 4-Year  
For-Profit 4-Year

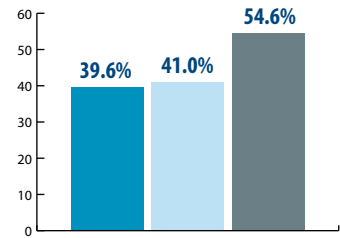


### MORE LIKELY TO BORROW

Students at for-profit colleges are **MORE LIKELY to take out STUDENT LOANS**

#### NEW YORK PERCENT OF STUDENTS BORROWING

Public 4-Year  
Private 4-Year  
For-Profit 4-Year

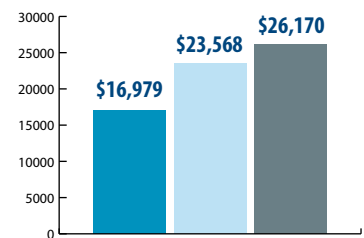


### DEEPER IN DEBT

GRADUATES LEAVE SCHOOL **MORE INDEBTED**

#### NEW YORK MEDIAN DEBT AT GRADUATION

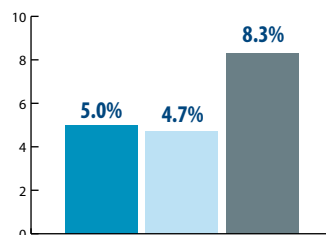
Public 4-Year  
Private 4-Year  
For-Profit 4-Year



### MORE TROUBLE REPAYING

For-profit borrowers more likely to default, more likely to carry high loan balances 10 years after entering repayment as a share of original loan balances

#### 3-YEAR COHORT DEFAULT RATE



#### 10-YEAR REMAINING BALANCE (%)

