FOR-PROFIT COLLEGES: LESS FAVORABLE OUTCOMES, DEEPER DEBT FOR STUDENTS

NC for-profit colleges disproportionately HARM:
LOW-INCOME FAMILIES - AFRICAN AMERICANS - WOMEN

Undergraduate enrollment at North Carolina for-profit colleges is:
- **61.9% low-income**, compared to 36.6% low-income for all nonprofit undergraduate institutions in the state.
- **57.4% African American**, compared to 21.9% African American for all nonprofit undergraduate institutions in the state.
- **70.4% female**, compared to 58.6% female for all nonprofit undergraduate institutions in the state.

MORE LIKELY TO BORROW

Students at for-profit colleges are MORE LIKELY to take out STUDENT LOANS

DEEPER IN DEBT

GRADUATES LEAVE SCHOOL MORE INDEBTED

For-profit borrowers are MORE LIKELY to carry HIGH LOAN BALANCES 10 years after entering repayment as a share of original loan balances

MORE TROUBLE REPAYING

POOR OUTCOMES

National studies show that for-profit college grads are LESS LIKELY TO get a well-paying job in their field, compared to nonprofit college grads

NC Students DESERVE HIGHER EDUCATION, NOT UNAFFORDABLE DEBT

ALL CALCULATIONS CONTAINED IN THIS FACT SHEET are CRL’s using the most recent data available as of August 2021 for the College Scorecard (U.S. Department of Education). (Note: this data does not reflect enrollment/performance in the pandemic period.) Enrollment shares for low-income, African-American, and female students sum enrollment for all for-profit undergrad schools in the state and compare them to the combined sum of enrollment at public and private nonprofit undergrad schools for each of the demographic categories. Measures shown in each chart are unweighted averages for all institutions of a certain college type (Public 4-Year, Private 4-Year, For-Profit 4-Year), excluding undergrad institutions with fewer than 100 undergrads. www.responsiblelending.org