

FOR-PROFIT COLLEGES: LESS FAVORABLE OUTCOMES, DEEPER DEBT FOR STUDENTS

NORTH CAROLINA



NC for-profit colleges disproportionately HARM:
LOW-INCOME FAMILIES • AFRICAN AMERICANS • WOMEN

Undergraduate enrollment at North Carolina for-profit colleges is:

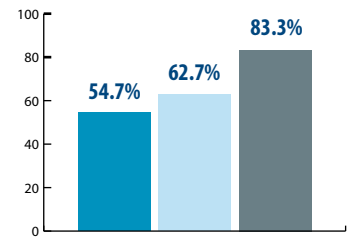
- **61.9% low-income**, compared to 36.6% low-income for all nonprofit undergraduate institutions in the state.
- **57.4% African American**, compared to 21.9% African American for all nonprofit undergraduate institutions in the state.
- **70.4% female**, compared to 58.6% female for all nonprofit undergraduate institutions in the state.

MORE LIKELY TO BORROW

Students at for-profit colleges are **MORE LIKELY** to take out **STUDENT LOANS**

NORTH CAROLINA PERCENT OF STUDENTS BORROWING

Public 4-Year
Private 4-Year
For-Profit 4-Year

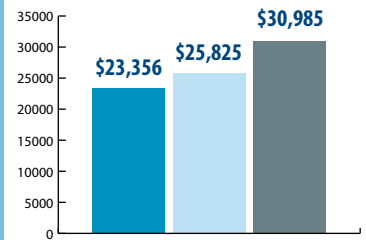


DEEPER IN DEBT

GRADUATES LEAVE SCHOOL **MORE INDEBTED**

NORTH CAROLINA MEDIAN DEBT AT GRADUATION

Public 4-Year
Private 4-Year
For-Profit 4-Year



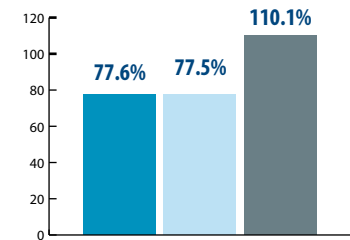
MORE TROUBLE REPAYING

For-profit borrowers are **MORE LIKELY** to carry **HIGH LOAN BALANCES**
10 years after entering repayment as a share of original loan balances

NORTH CAROLINA 10-YEAR REMAINING BALANCE (%)

(DOLLAR-BASED)

Public 4-Year
Private 4-Year
For-Profit 4-Year



POOR OUTCOMES

National studies show that for-profit college grads are **LESS LIKELY** to get a well-paying job in their field, compared to nonprofit college grads

NC Students DESERVE HIGHER EDUCATION, NOT UNAFFORDABLE DEBT

