

FOR-PROFIT COLLEGES: LESS FAVORABLE OUTCOMES, DEEPER DEBT FOR STUDENTS

MAINE



ME for-profit colleges disproportionately HARM:
LOW-INCOME FAMILIES • WOMEN

Undergraduate enrollment at Maine for-profit colleges is:

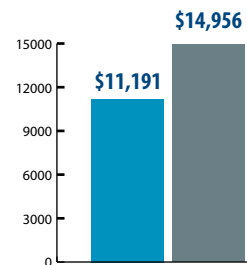
- **34.1% low-income**, compared to 31.6% low-income for all nonprofit undergraduate institutions in the state.
- **77.5% female**, compared to 56.4% female for all nonprofit undergraduate institutions in the state.

DEEPER IN DEBT

GRADUATES LEAVE SCHOOL MORE INDEBTED

MAINE MEDIAN DEBT AT GRADUATION

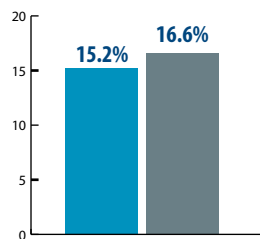
Public 2-Year
For-Profit 2-Year



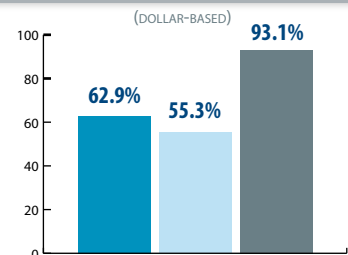
MORE TROUBLE REPAYING

For-profit borrowers more likely to default, more likely to carry high loan balances 10 years after entering repayment as a share of original loan balances

3-YEAR COHORT DEFAULT RATE



10-YEAR REMAINING BALANCE (%)



POOR OUTCOMES

National studies show that for-profit college grads are **LESS LIKELY TO** get a well-paying job in their field, compared to nonprofit college grads

MAINE Students DESERVE HIGHER EDUCATION, NOT UNAFFORDABLE DEBT

