

FOR-PROFIT COLLEGES: LESS FAVORABLE OUTCOMES, DEEPER DEBT FOR STUDENTS

MAINE



ME for-profit colleges disproportionately HARM:
LOW-INCOME FAMILIES • WOMEN

Undergraduate enrollment at Maine for-profit colleges is:

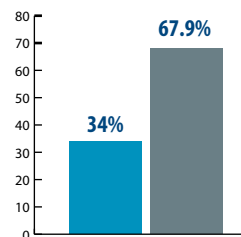
- **59.7% low-income**, compared to 34.9% low-income for all nonprofit undergraduate institutions in the state.
- **80% female**, compared to 56.5% female for all nonprofit undergraduate institutions in the state.

MORE LIKELY TO BORROW

Students at for-profit colleges are **MORE LIKELY** to take out **STUDENT LOANS**

MAINE PERCENT OF STUDENTS BORROWING

Public 2-Year
For-Profit 2-Year

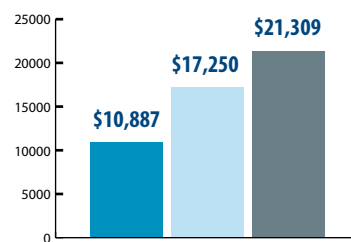


DEEPER IN DEBT

GRADUATES LEAVE SCHOOL **MORE INDEBTED**

MAINE MEDIAN DEBT AT GRADUATION

Public 2-Year
Private 2-Year
For-Profit 2-Year

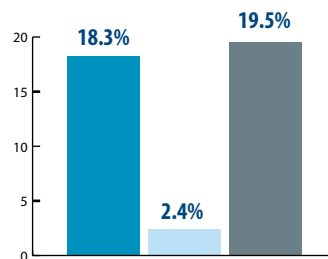


MORE LIKELY TO DEFAULT

Students at for-profit colleges are **MORE LIKELY TO DEFAULT** on their college debt, leading to economic instability

MAINE THREE-YEAR COHORT DEFAULT RATE

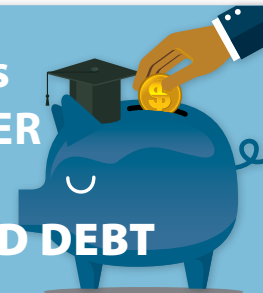
Public 2-Year
Private 2-Year
For-Profit 2-Year



POOR OUTCOMES

National studies show that for-profit college grads are **LESS LIKELY TO** get a well-paying job in their field, compared to nonprofit college grads

MAINE Students DESERVE HIGHER EDUCATION, NOT INCREASED DEBT



Center for Responsible Lending

ALL CALCULATIONS CONTAINED IN THIS FACT SHEET are CRL's using the September 2018 release of College Scorecard (U.S. Department of Education). Enrollment shares for low-income, African-American, and female students sum enrollment for all for-profit undergrad schools in the state and compare them to the combined sum of enrollment at public and private nonprofit undergrad schools for each of the three categories. Measures shown in each chart are unweighted averages for all institutions of a certain college type (Public 2-Year, Private 2-Year, For-Profit 2-Year), excluding undergrad institutions with fewer than 100 undergrads. www.responsiblelending.org