FOR-PROFIT COLLEGES: LESS FAVORABLE OUTCOMES, DEEPER DEBT FOR STUDENTS

CALIFORNIA



CA for-profit colleges disproportionately HARM:

LOW-INCOME FAMILIES • AFRICAN AMERICANS • WOMEN

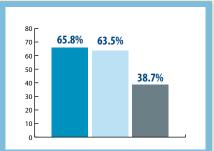
Undergraduate enrollment at California for-profit colleges is:

- 50.5% low-income, compared to 31.2% low-income for all nonprofit undergraduate institutions in the state.
- 12.6% African American, compared to 5.1% African American for all nonprofit undergraduate institutions in the state.
- 63.2% female, compared to 54.7% female for all nonprofit undergraduate institutions in the state.

LESS LIKELY TO GRADUATE

Students at for-profit colleges are **LESS LIKELY TO GRADUATE** **CALIFORNIA** COMPLETION RATE (IN 6 YEARS)

- Public 4-Year Private 4-Year
- For-Profit 4-Year

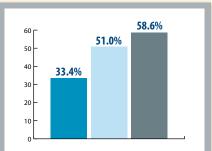


MORE LIKELY TO BORROW

Students at for-profit colleges are **MORE LIKELY** to take out STUDENT LOANS

CALIFORNIA PERCENT OF **STUDENTS BORROWING**

- Public 4-Year Private 4-Year
- For-Profit 4-Year

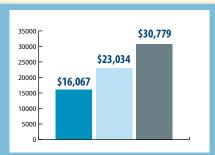


DEEPER IN DEBT

GRADUATES LEAVE SCHOOL MORE **INDEBTED**

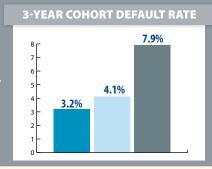
CALIFORNIA MEDIAN **DEBT AT GRADUATION**

- Public 4-Year Private 4-Year
- For-Profit 4-Year

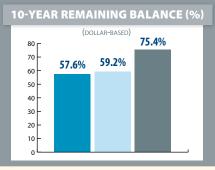


MORE TROUBLE REPAYING

For-profit borrowers more likely to default, more likely to carry high loan balances 10 years after entering repayment as a share of original loan balances









ALL CALCULATIONS CONTAINED IN THIS FACT SHEET are CRL's using the most recent data available as of August 2021 for the College Scorecard (U.S. Department of Education). (Note: this data does not reflect enrollment/performance in the pandemic period.) Enrollment shares for low-income, African-American, and female students sum enrollment for all for-profit undergrad schools in the state and compare them to the combined sum of enrollment at public and private nonprofit undergrad schools for each of the demographic categories. Measures shown in each chart are unweighted averages for all institutions of a certain college type (Public 4-Year, Private 4-Year, For-Profit 4-Year), excluding undergrad institutions with fewer than 100 undergrads. www.responsiblelending.org