

FOR-PROFIT COLLEGES: LESS FAVORABLE OUTCOMES, DEEPER DEBT FOR STUDENTS

CALIFORNIA



CA for-profit colleges disproportionately **HARM**:

LOW-INCOME FAMILIES • AFRICAN AMERICANS • WOMEN

Undergraduate enrollment at California for-profit colleges is:

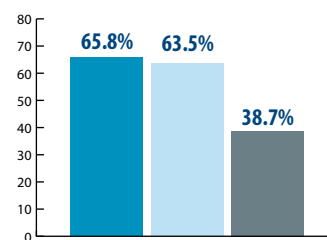
- **50.5% low-income**, compared to 31.2% low-income for all nonprofit undergraduate institutions in the state.
- **12.6% African American**, compared to 5.1% African American for all nonprofit undergraduate institutions in the state.
- **63.2% female**, compared to 54.7% female for all nonprofit undergraduate institutions in the state.

LESS LIKELY TO GRADUATE

Students at for-profit colleges are **LESS LIKELY TO GRADUATE**

CALIFORNIA COMPLETION RATE (IN 6 YEARS)

Public 4-Year
Private 4-Year
For-Profit 4-Year

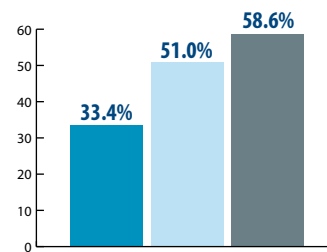


MORE LIKELY TO BORROW

Students at for-profit colleges are **MORE LIKELY to take out STUDENT LOANS**

CALIFORNIA PERCENT OF STUDENTS BORROWING

Public 4-Year
Private 4-Year
For-Profit 4-Year

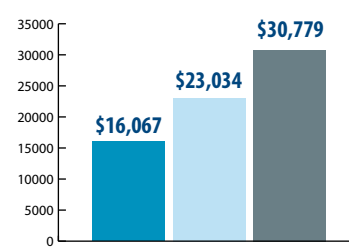


DEEPER IN DEBT

GRADUATES LEAVE SCHOOL **MORE INDEBTED**

CALIFORNIA MEDIAN DEBT AT GRADUATION

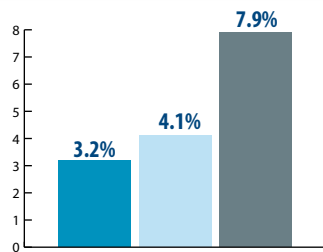
Public 4-Year
Private 4-Year
For-Profit 4-Year



MORE TROUBLE REPAYING

For-profit borrowers more likely to default, more likely to carry high loan balances 10 years after entering repayment as a share of original loan balances

3-YEAR COHORT DEFAULT RATE



10-YEAR REMAINING BALANCE (%)

