

# FOR-PROFIT COLLEGES: LESS FAVORABLE OUTCOMES, DEEPER DEBT FOR STUDENTS

## FOR-PROFIT COLLEGES DISPROPORTIONATELY HARM:

- Low-income families
- Communities of color
- Members of the military and veterans

The negative outcomes of **FOR-PROFIT COLLEGES** disproportionately impact students of color

For-profit 4-year college enrollment in Colorado represents **44% of all AFRICAN AMERICAN STUDENTS**, but only **16% of the undergraduate population overall**.

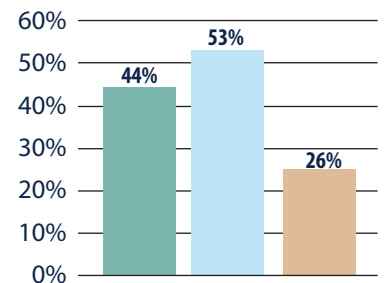


## LESS LIKELY TO GRADUATE

Students at four-year, for-profit colleges are **LESS LIKELY TO GRADUATE** than their peers at public or private nonprofit colleges

### COLORADO COMPLETION RATE (IN SIX YEARS)

- Public 4-Year
- Private 4-Year
- For-Profit 4-Year

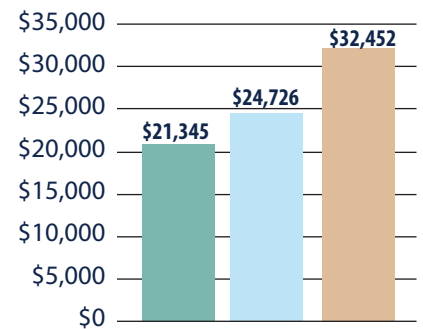


## DEEPER IN DEBT

THOSE WHO DO GRADUATE COME OUT **DEEPER IN DEBT**

### COLORADO MEDIAN DEBT AT GRADUATION

- Public 4-Year
- Private 4-Year
- For-Profit 4-Year

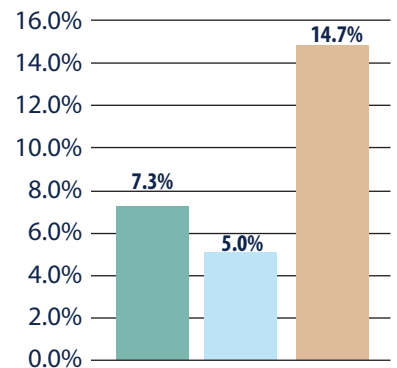


## MORE LIKELY TO DEFAULT

Students at for-profit colleges are **MORE LIKELY TO DEFAULT** on their college debt, leading to economic instability

### COLORADO THREE-YEAR COHORT DEFAULT RATE

- Public 4-Year
- Private 4-Year
- For-Profit 4-Year



**FOR MORE INFORMATION, CONTACT:** Ellen Harnick or Ezekiel Gorrocino at the Center for Responsible Lending: [ellen.harnick@responsiblelending.org](mailto:ellen.harnick@responsiblelending.org) or [ezekiel.gorrocino@responsiblelending.org](mailto:ezekiel.gorrocino@responsiblelending.org); Rich Jones at the Bell Policy Center: [jones@bellpolicy.org](mailto:jones@bellpolicy.org). To join Fair Lending for a Thriving Colorado coalition, contact Abby Hinga at [hinga@bellpolicy.org](mailto:hinga@bellpolicy.org).